



SINCE : 1975

# INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : REGD. OFFICE NARI ROAD, BHAVNAGAR  
 L27100GJ1975PLC002692 & WORKS GUJARAT, INDIA 364 006  
 TELEPHONE (91) (278) 252 3300 to 04  
 FAX (91) (278) 252 3500 to 02  
 E-MAIL direct1@ipcl.in  
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ISO 9001 : 2008  
 TS 16949 : 2009  
 ISO 14001 : 2008  
 OHSAS 18001 : 2007  
 Certified Company

Audited Financial Results for the Quarter and Twelve Months ended 31st March 2016

Sr. No.	Particulars	Rs. in Lacs							CONSOLIDATED Accounting year ended March 31
		3 months ended 31.3.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.3.2015	figures for the current period 31.3.2016	figures for the previous period 31.3.2015	8	9	
1	Income from Operations	2177.92	2097.80	1830.56	8248.88	7426.32	8248.88	7426.32	
	a) Net Sales/Income from Operations (Net of excise duty)	43.96	48.53	41.84	243.84	228.38	243.84	228.38	
	b) Other Operating Income	2221.88	2146.33	1872.40	8492.72	7654.70	8492.72	7654.71	
	c) Total Income from Operations (net) (1a + 1b)	677.16	663.14	477.37	2675.34	2422.56	2675.34	2422.56	
	a) Cost of Materials consumed	-	-	-	-	-	-	-	
	b) Purchase of stock-in-trade	-	-	-	-	-	-	-	
	c) Change in inventories of finished goods, work-in process and stock-in trade	-44.46	-71.80	238.05	-154.01	94.59	-154.01	94.59	
2	Expenses	189.45	197.94	159.86	758.00	666.48	758.00	666.48	
	d) Employees benefits expense	115.04	126.54	109.20	466.34	428.04	466.34	428.04	
	e) Depreciation & Amortisation Expense	312.54	324.37	223.22	1263.09	1199.23	1263.09	1199.23	
	f) Power & Fuel	490.11	494.02	320.16	1785.54	1391.62	1785.54	1391.62	
	g) External Processing Cost	245.91	201.73	199.12	864.42	804.61	868.18	805.88	
	h) Other Expenses	1985.75	1935.94	1726.98	7658.72	7007.13	7662.48	7008.40	
	i) Total Expenses (2a to 2h)	236.13	210.39	145.42	834.00	647.57	830.24	646.91	
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items ( 1c - 2i)	3.84	2.23	21.02	17.38	76.77	17.38	76.79	
4	Other Income	239.97	212.62	166.44	851.38	724.34	847.62	723.10	
5	Profit/(Loss) from ordinary activities before Finance Costs and exceptional items (3 + 4)	355.01	339.16	275.64	1317.72	1152.38	1313.96	1151.14	
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	129.83	92.10	102.44	405.23	415.00	405.23	415.00	
7	Finance Costs	110.14	120.52	64.00	446.15	309.34	442.39	308.10	
8	Profit/(Loss) from ordinary activities after Finance Costs but before exceptional items (6 - 7)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Exceptional Items	110.14	120.52	64.00	446.15	309.34	442.39	308.10	
10	Profit/(Loss) from Ordinary Activities before Tax (8-9)	33.27	28.49	13.50	128.00	77.00	128.00	77.00	
11	Tax Expense	7.23	10.67	7.58	31.66	18.84	31.66	18.84	
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Deferred Tax	40.50	39.16	23.56	159.66	93.97	159.66	93.97	
	c) Earlier Years' Tax	69.64	81.36	40.44	286.49	215.37	282.73	214.13	
	d) Total Tax Expense (11a to 11c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
12	Net Profit/(Loss) from Ordinary Activities After Tax (10-11d)	69.64	81.36	40.44	286.49	215.37	282.73	214.13	
13	Extraordinary items (net of tax Rs./Nil expense Lacs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14	Net Profit/Loss for the period ( 12 + 13 )	69.64	81.36	40.44	286.49	215.37	282.73	214.13	
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates ( 14 + 15 + 16 )	69.64	81.36	40.44	286.49	215.37	282.73	214.13	

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Sr. No.	Particulars	STANDALONE							CONSOLIDATED	
		3 months ended 3/31/2016	Preceding 3 months ended 12/31/2015	Corresponding 3 months ended in the previous year 3/31/2015	Year to date figures for the current period 3/31/2016	Year to date figures for the previous period 3/31/2015	3/31/2016 Audited	3/31/2015 Audited	Accounting year ended March 31	Accounting year ended March 31
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	8	9	
1	2							500.00	500.00	
18	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	500.00	500.00	500.00	500.00	4595.33	4354.73	
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				4617.98	4373.61				
	(i) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs. 10/- each) (not annualised)	1.39	1.63	0.81	5.73	4.31		5.65	4.28	
20	(ii) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs. 10/- each) (not annualised)	1.39	1.63	0.81	5.73	4.31		5.65	4.28	

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STATEMENT OF ASSETS AND LIABILITIES		(Rs. Lacs)			
		STANDALONE		CONSOLIDATED	
No.	Particulars	31/3/2016	31/3/2015	31/3/2016	31/3/2015
<b>A</b>	<b>EQUITY AND LIABILITIES:</b>				
1.0	Shareholders Fund:				
1.1	Share Capital	500.00	500.00	500.00	500.00
1.2	Reserves & Surplus	4,617.98	4,373.61	4,595.33	4,354.74
1.3	Money Received against Share Warrants	0.00	0.00	0.00	0.00
1.4	Sub Total - Shareholders funds	5,117.98	4,873.61	5,095.33	4,854.74
2.0	Non-current liabilities				
2.1	Long Term Borrowings	578.45	553.71	578.45	553.71
2.2	Deferred Tax Liability (Net)	347.25	315.59	347.25	315.59
2.3	Other Long Term Liabilities	0.20	5.52	0.20	5.52
2.4	Long Term Provisions	32.37	28.67	32.37	28.67
2.5	Sub Total - Non current liabilities	958.27	903.49	958.27	903.49
3.0	Current Liabilities				
3.1	Short-term Borrowing	2,313.86	2,287.86	2,313.86	2,287.86
3.2	Trade Payables	1,102.34	715.03	1,087.41	717.41
3.3	Other Current Liabilities	490.02	427.32	490.17	427.36
3.4	Short-term Provisions	88.48	60.99	88.48	60.99
3.5	Sub Total - Current liabilities	3,994.70	3,491.20	3,979.92	3,493.62
4.0	Total Equity and Liabilities (1.4 + 2.5 + 3.5)	10,070.95	9,268.30	10,033.52	9,251.85
<b>B</b>	<b>ASSETS:</b>				
1.0	Non-Current Assets				
1.1	Fixed Assets				
a	Tangible Assets	4,379.70	4,092.68	4,379.70	4,092.68
b	Intangible Assets	0.00	0.00	0.00	0.00
c	Capital Work-in-Progress	461.42	538.66	478.18	573.04
d	Pre-operative exepnses	0.00	0.00	21.57	21.39
e	Total ( 1.1a to 1.1d)	4,841.12	4,631.34	4,879.45	4,687.11
2.0	Non-current Investments	25.00	25.00	0.60	0.60
3.0	Long-term Loans and Advances	513.90	411.75	461.87	359.80
4.0	Other Non-current Assets	0.00	0.00	0.00	0.00
5.0	Sub Total - Non current assets (1.1d + 2+3+4)	5,380.02	5,068.09	5,341.92	5,047.51
6.0	Current Assets				
6.1	Current Investment	0.00	0.00	0.00	0.00
6.2	Inventories	1,647.31	1,377.51	1,647.31	1,377.51
6.3	Trade Receivables	2,022.58	1,778.47	2,022.58	1,778.47
6.4	Cash & Bank Balances	86.52	112.21	87.19	113.85
6.5	Short-term Loans and Advances	934.52	932.02	934.52	934.49
6.6	Other Current Assets	0.00	0.00	0.00	0.00
6.7	Sub Total - Current assets ( 6.1 to 6.6 )	4,690.93	4,200.21	4,691.60	4,204.32
7.0	Total Assets ( 5 + 6.7)	10,070.95	9,268.30	10,033.52	9,251.83

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Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors on 4.5.2016.
- 2 There was no exceptional/extraordinary item during the quarter ended 31.3.2016
- 3 The Board of Directors have recommended payment of dividend @ 7.00% i.e. Rs. 0.70 per share
- 4 The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- 5 During the quarter, no complaint was received from investor. There was no complaint pending at the beginning and at the end of the quarter.
- 6 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.

ON BEHALF OF THE BOARD OF DIRECTORS

Piyush I Tamboli

CHAIRMAN AND MANAGING DIRECTOR

Date: 4.5.2016

Place: Bhavnagar

