

You Design, We Cast

E-mail

Website

Corporate Identification No. (CIN): L27100GJ1975PLC002692

Regd. Office Nari & Works Gujar Telephone (91)

Nari Road, Bhavnagar Gujarat, India 364 006 (91) (278) 252 3300 To 04 (91) 70695 80001 / 70695 80002 direct1@ipcl.in

direct1@ipo

NADCAP Approved for NDT EN 9100 : 2018 IATF 16949 : 2016 ISO 9001 : 2015 ISO 14001 : 2015 ISO 45001 : 2018 NABL Accredited Lab

Certified Company

Date- 10.11.2025

To,

BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai - 400001 SCRIP CODE: 504786

Sub.: Un-Audited Standalone and Consolidated Financial Results for the quarter & half year ended as on 30th September, 2025.

We wish to inform you that at the meeting of the Board of Directors of the Company ("Board") held today i.e Monday, 10th November, 2025, the Board has considered and approved the Un-audited standalone and consolidated financial results of the Company for the quarter and Half year ended 30th September, 2025.

The said Un-audited standalone and consolidated financial results were reviewed by the Audit Committee before approval by the Board.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited standalone and consolidated financial results for the quarter and Half year ended 30th September, 2025 along with limited review report of the statutory auditors.

ANDA

The Board Meeting commenced at 11:00 A.M. and Concluded at 12:15 P.M.

We request you to take the above information on records.

Thanking you.

Yours faithfully,

For Investment and Precision Castings Limited

Mr. Piyush I Tamboli Chairman and Managing Director

DIN-00146033



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& Works Gujarat, Telephone

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www.ipcl.in Website

Bhavnagar 364 006 252 3300 To 04

NADCAP Approved for NDT EN 9100 IATF 16949 : 2018 : 2016 ISO 14001 2015 ISO 45001 NABL Accredited Lab

Certified Company

A. FINANCIAL RESULTS: Attached

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC - N.A.
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBTSECURITIES:

Sr. no.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / institutions	financial
A	Total amount outstanding as on date 30.09.2025	75.66
В	of the total amount outstanding, amount of default as on date	
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	
В	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	75.66

- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Half Yearly Attached (Annexure - B)
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITHMODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS - N.A.







(Rs. In Lacs)

INVESTMENT & PRECISION CASTINGS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2025 A. FINANCIAL RESULTS

Sr.

2 **8** 4

Investment & Precision Castings Ltd

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d, Bhavnagar India 364 006 252 3300 To 04 Road, Gujarat, (91) (278) (91) 70695 80001 / 70695 80002 direct1@ipcl.in www.ipcl.in

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Figure 19 Figur										200100	CONSOLIDATED			
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4,595,53 4,401.66 4,114.43 8,797.49 8,143.48 1,625.43 4,401.96 4,114.43 8,797.49 8,143.48 1,625.43 4,401.96 4,114.43 8,797.49 8,143.48 1,625.43 1,625.73 4,401.96 4,114.43 8,797.49 8,143.48 1,625.73 1,625.73 4,401.96 4,114.43 8,797.49 8,143.48 1,625.73 1,414.23 1,627.83 4,401.96 4,114.43 8,797.49 8,143.48 1,627.83 1,627.83 8,411.84 4,114.43 1,627.83 1,627.83 1,627.83 8,143.84 1,528.40 1,627.83 8,411.84 1,627.83 8,411.84 1,627.83 8,411.84 1,627.83 8,411.84 1,627.83	ם	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
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1,55,6 (10,2,31) (15,5,6 (12,9,9,6 (12,9,9,6 (14,1,13) (15,5,6) (10,2,3) (15,5,6) (12,5,9,9,3,13,13,13,13,13,13,13,13,13,13,13,13,1		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	
1,000, 1		(25.65)	(102.31)	(15.56)	(127.96)	51.70	(141.13)	(25.65)	(102.31)	(15.56)	(127.96)	51.70	(141.13)	
1,44,28 1,59,06 1,73,19 3,03,36 3,43,71 6,72,39 1,44,26 1,53,27 1,53,24 1,53,24 1,53,24 1,53,24 1,53,34 1,58,24 1,58,24 1,58,24 1,28		302.34	275.69	255.38	578.03	513.05	1,003.81	302.34	275.69	255.38	578.03		1,003.81	
1,235,.72 1,235,.46 2,04.38 2,00,.87 2,06,.87 2,06,.87 2,01,.80 2,04,.89 2,04,.99 2,04,.89 2,04,.99		144.28	159.08	173.21	303.36	343.71	672.39	144.28	159.08	173.21	303.36		672.39	
1,283, 23 1,283, 4 1,083, 4		206.87	201.80	204.38	408.67	404.23	812.80	206.87	201.80	204.38	408.67		812.80	
1,235,72 1,533,46 1,085,42 2,489,18 2,144,96 4,380,79 1,235,72 1,235,76 4,389 4,39		492.33	498.54	533.04	78.066	981.81	1,985.20	492.33	498.54	533.04	990.87	981.81	1,985.20	
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4,120,36 4,210,19 4,012,58 8,330,55 7,804,67 15,742,67 4,120,36 4,210,48 4,012,89 8,331,02 7,804,69 15,742 7,203 4,203 7,804,69 15,742,67 4,120,36 4,201,289 8,331,02 7,804,69 15,742 7,804,69 15,742 7,804,69 15,742 7,804,69 15,742 7,804,69 15,742 7,804,69 15,742 7,804,69 15,742 7,804,69 15,742 7,804,69 15,742 7,804,69 15,742 7,804,69 15,742 7,804,69 15,742 7,804,69 15,742 7,804,60 15,742 7,200 0.00 <		410.01	405.14	378.91	815.15	697.82	1,463.83	410.23	405.39	379.21	815.62		1,464.73	
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1,114 1,115 1,114 1,115 1,114 1,115 1,114 1,115 1,114 1,114 1,115 1,114 1,11		426.03	301.65	207.31	727.67	529.61	838.60	425.80	301.40	207.00	727.20		837.69	eD:
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1.68		303.33	217.51	153.87	520.84	379.82	606.62	303.10	217.27	153.56	520.37		605.72	
1.68														
to 0.47 0.20 0.99 0.39 0.39 1.21 1.21 1.21 1.21 1.21 1.21 1.24 (0.96) 4.85 1.21 1.21 1.24 1.09 1.09 1.09 1.09 1.09 1.09 1.09 1.09 1.00 1.		1.68	1.68	(0.68)	3.36	(1.36)	6.71	1.68	1.68	(0.68)	3.36	(1.36)	6.71	
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304.54 218.72 153.40 523.26 378.85 611.47 304.31 218.48 153.08 522.79 378.24 61 1,000.00 1,000.00 1,000.00 500.00 1,000.00 500.00 1,000.00 500.00 1,000.00 500.00 1,000.00 500.00 1,000.00 500.00 1,000.00 500.00 500.00 500.00 500.00 1,000.00 500.00		1.21	1.21	(0.48)	2.42	(0.96)	4.85	1.21	1.21	(0.48)	2.42	(0.96)	4.85	
1,000.00 1,000.00 500.00 1,000.00 500.00 1,000.00 1,000.00 1,000.00 500.		304.54	218.72	153.40	523.26	378.85	611.47	304.31	218.48				610.56	
2.18 1.54 5.21 3.80 6.07 3.03 2.17 1.54 5.20 3.79 2.18 1.54 5.21 3.80 6.07 3.03 2.17 1.54 5.20 3.79	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	1,000.00	1,000.00	200.00	1,000.00	500.00	200.00	1,000.00	1,000.00	500.00	1,000.00		200.00	
2.18 1.54 5.21 3.80 6.07 3.03 2.17 1.54 5.20 3.79 2.18 1.54 5.21 3.80 6.07 3.03 2.17 1.54 5.20 3.79							8,643.16						8,626.52	
2.18 1.54 5.21 3.80 6.07 3.03 2.17 15.4 5.20 3.79		3.03	2.18	1 54	5.21	3 80	6.07	3 03	717	1 54	2 30		90 9	
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Certified Company

CASTING

STMEN By Order of the Board of Directors Chairman & Managing Directon MR.PIYUSH I. TAMBOLI

The statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under Section133 of the Companies the extent Applicable.

a separate annexure attached herewith.

The complaints from investors/shareholders for the quarter ended on 30th September,2025 : Received -0, Resolved -0, Unresolved -0.

The Company has, in accordance with the Indian Accounting Standard (Ind AS) 108 - Operating Segments, identified Investment Casting Activities and Power Generation Activities as its segments and financial details thereof are disclosed in

2013 and other

The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 10th November, 2025. The Statutory Auditors have carried out limited review of the same.

The Company has issued 50,00,000 equity shares of Re. 10 each as fully paid Bonus Shares in the ratio of one equity share each for every one equity share held on record date of June 27, 2025. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33.

Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period

10th November, 2025



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Certified Company

INVESTMENT & PRECISION CASTINGS LIMITED

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(Rs. in Lacs)

Particulars		Quarter Ended			Six months ended		
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25	
1. Segment revenue	4 400 00	4 400 03	4 15 4 74	0.017.03	0.200.17	16 202 27	
A. Investment castings	4,408.90	4,408.93	4,154.74	8,817.83	8,208.17	16,302.37	
B. Power Generation	93.33	80.61	65.15	173.93	125.51	205.00	
Total	4,502.23	4,489.53	4,219.89	8,991.76	8,333.68	16,507.37	
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	
Net sales / income from operations	4,502.23	4,489.53	4,219.89	8,991.76	8,333.68	16,507.37	
2. Segment results							
(Profit before interest and Tax)							
A. Investment Castings	507.31	409.29	342.95	916.60	808.12	1,414.28	
B. Power Generation	62.77	51.19	37.27	113.96	64.59	95.79	
Total	570.08	460.48	380.21	1,030.56	872.71	1,510.08	
Less: Interest	144.28	159.08	173.21	303.36	343.71	672.39	
Less: Unallocable expenditure net off						0.00	
unallocable income							
Profit before tax	425.80	301.40	207.00	727.20	528.99	837.69	
3. Segment Assets & Liabilities							
Segment Assets			~		1		
A. Investment Castings	20,927.86	20,558.10	20,484.62	20,927.86	20,484.62	20,211.32	
B. Power Generation	1,597.35	1,082.23	197.77	1,597.35	197.77	188.59	
C. Unallocated	0.00	0.00	0.00		0.00	0.00	
Total	22,525.22	21,640.32	20,682.39	22,525.22	20,682.39	20,399.92	
Segment Liabilities							
A. Investment Castings	12,028.60	11,897.71	11,788.19	12,028.60	11,788.19	11,273.40	
B. Power Generation	900.00	400.00	0.00	900.00	0.00	0.00	
C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	
Total	12,928.60	12,297.71	11,788.19	12,928.60	11,788.19	11,273.40	

Place: Bhavnagar Date: 10.11.2025 By Order of Board of Directors

Ofform

Mr. Piyush I Tamboli Chairman & Managing Director



You Design, We Cast 🏢

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direct1@ipcl.in E-mail www.ipcl.in Website

INVESTMENT & PRECISION CASTINGS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2025

NADCAP Approved for NDT EN 9100 IATF 16949 : 2018 : 2016 ISO 9001 ISO 14001 : 2015 : 2015 ISO 45001 : 2018 NABL Accredited Lab

Certified Company

	T	STANDALONE			(Rs. In Lacs)				
	PARTICULARS	30.09	.2025	30.09.	2024	30.09		30.09.	2024
А	Cash flow from operating activities:								
	Net profit after tax		520.84		379.82		520.37		379.20
	Adjustments for -								
	Depreciation	408.67		404.23		408.67		404.23	
	Loss/(gain) on disposal of property, plant & equipments	(2.78)		(7.80)		(2.78)		(7.80)	
	Income Tax Expenses	206.84		149.79		206.84		149.79	
	Provision for doubtful debts/ Sundry balances written off	75.63		-		75.63		-	
	Interest income	(16.32)		(9.13)		(16.32)		(9.13)	
	Finance Cost	259.79		308.41		259.79		308.41	
			931.83		845.51		931.83		845.51
	Operating Profit Before Working Capital Changes		1,452.67		1,225.32		1,452.20		1,224.71
	Movements in working capital:								
	Trade and Other receivables	(122.15)		(544.07)		(122.15)		(544.07)	
	(Increase)/decrease in Other assets	(1,228.19)		65.75		(1,228.19)		65.75	
	(Increase)/decrease in inventories	(193.41)		84.57		(193.41)		84.57	
	Increase/(decrease) in provisions	(10.43)		(16.85)		(10.43)		(16.85)	
	Trade and other payables	327.60		347.42		328.07		348.04	
	Net Movements in working capital		(1,226.58)		(63.17)		(1,226.11)		(62.56)
	Income tax paid		(188.21)		(106.79)		(188.21)		(106.79)
	Net cash generated by operating activities		37.88	,	1,055.36		37.88		1,055.36
В	Cash flow from investing activities:								
	Payment for property, plant and equipments	(400.45)		(254.45)		(400.45)		(254.45)	
	Sale of investments	0.00		0.00		0.00		0.00	
	Sale of fixed assets	6.83		22.57		6.83		22.57	
	Interest received	16.32		9.13		16.32		9.13	
	Net cash (used in)/generated from investing activities		(377.30)		(222.75)		(377.30)		(222.75)
С	Cash flow from financing activities:								
	Borrowings (Net)	1,116.72		(284.59)		1,116.72	- 1	(284.59)	
	Interest paid	(247.93)		(308.91)	- 1	(247.93)		(308.91)	
	Dividend Paid	(45.41)		(49.68)		(45.41)	- 1	(49.68)	
	Net cash used in financing activities		823.39		(643.19)		823.39		(643.19)
	Net increase in cash and cash equivalents		483.96		189.42		483.96		189.42
	Cash and cash equivalents as at beginning of the year		22.03		142.30		23.50		143.76
	Cash and cash equivalents as at end of the year		505.99		331.72		507.46		333.18

Place: Bhavnagar Date: 10.11.2025 By Order of the Board of Directors

MR. PIYUSH I. TAMBOLI Chairman & Managing Director



You Design, We Cast 🏢

Corporate Identification No. (CIN): L27100GJ1975PLC002692

Regd. Office Nari & Works Gujarat, Telephone (91) (2

Nari Road, Bhavnagar Gujarat, India 364 006 (91) (278) 252 3300 To 04 (91) 70695 80001 / 70695 80002

E-mail Website (91) 70695 80001 / 70695 8 direct1@ipcl.in www.ipcl.in

Certified Company

IPCL - Statement of Assets & Liabilities

ASSETS: Non-Gurrent Assets Property, plant and equipment Capital work-in -progress 10.58.5 60.82 10.5.85 10.5.85 10.5.55 10.5.55 10.5.55 10.5.55 10.5.55 10.5.55 10.5.55	a de la companya de	Sta	ndalone	Consolidated		
ASSETS: Non-Current Assets Property plant and equipment Capital work-in-progress 10.8.8 326.70 8.379.66 8.326.70 8.379.66 Capital work-in-progress 10.8.8 6.0.8 10.5.85 6.0.8 10.5.55 6.	Particulars			As at	As at	
Non-Current Assets Property, plant and equipment Capital work-in progress 100.85 60.82 10.5.85 60.82 Intrangible assets 100.85 60.82 10.5.85 10.5.05 Intrangible assets Investments 100.85 60.82 10.5.85 10.5.05 Intrangible assets Investments 100.85 60.82 10.5.85 15.00 Intrangible assets Investments 100.85 60.85 10.85 15.00 Intrangible assets Investments 100.85 60.82 10.85 15.00 Intrangible assets Investments 100.85 60.85 10.85 15.00 Intrangible assets Investments Intrangible assets Investm		30.09.2025	31.03.2025	30.09.2025	31.03.2025	
Property plant and equipment	ASSETS:					
Property plant and equipment	Non-Current Assets					
Capital work-in-progress 10.5.85 60.32 10.5.85 10.		8.326.70	8 379 66	8 326 70	8 379 66	
Intrangelies assets 29.16 32.71 29.16 32.71				1		
Investment properties						
Right to use assets						
Financial assets (Part of the Part of the	Right to use assets	46.36		46.36	1	
15.00 15.80 15.00 15.80 15.00 15.80 26.106 26.007 26.200	Financial assets		1		1	
15.00 15.88 15.20 15.88 15.00 15.0	Investments	25.00	25.00			
Diber financial assets 25.0.32 261.65 25.06.7 26.200 20.19.78 654.88 20.19.79 654.88 20.19.79 654.88 20.19.79 654.88 20.19.79 654.88 20.19.78 20.19.78	Loans	15.20	10000000	15.20	15.88	
Current Assets Inventories	Other financial assets	250.32			262.00	
Current Assets Immentorities 1,0,818.37 9,477.72 10,793.72 9,453.02	Other non-current assets	2,019.78	654.85	2,019.78	654.85	
Inventories		10,818.37	9,477.72		9,453.07	
Inventories	Comment Association (Comment Association Comment C					
Financial sasets Investments Trade receivables Cash and cash equivalents Cother bank blainces 155.06 122.66 155.06 122.66 125.06 122.66 122.		FACESS	4 070 00			
Investments		5,065.56	4,872.15	5,065.56	4,872.15	
Trade receivables				1		
Cash and cash equivalents		117001	4 450 24	4.775.01		
Description						
Loans Other financial assets (Gross) 27.36 32.0 27.36 32.0 27.36 32.0 26.123 70.82 61.23 7		1		100,000,000,000		
Other financial assets Current tax assets (Gross) Other current assets Other current assets Other current assets Total Countries Total		1	100000000000000000000000000000000000000			
Current tax assets (Gross) Cher current assets 1,378.88 1,190.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67 1,378.88 1,10.67				1000000		
Other current assets 349.51 486.26 349.51 486.26 11,730.33 10,945.39 11,731.50 10,946.81 11,730.33 10,945.39 11,731.50 10,946.81 12,730.33 10,945.39 11,731.50 10,946.81 12,730.33 10,945.39 11,731.50 10,946.81 12,730.33 10,945.39 11,731.50 10,946.81 12,730.33 10,945.39 11,731.50 10,946.81 12,730.33 10,945.39 11,731.50 10,946.81 12,730.33 10,945.39 11,731.50 10,946.81 12,730.33 10,945.39 11,731.50 10,946.81 12,730.33 10,945.39 11,731.50 10,946.81 12,730.33 10,945.39 11,731.50 10,946.81 12,730.33 10,945.39 11,731.50 10,946.81 12,730.99 12,731.50 10,946.81 12,730.99 12,731.50 10,946.81 12,730.99 12,731.50 10,946.81 12,730.99 12,731.50 10,946.81 12,730.99 12,731.50 10,946.81 12,730.99 12,731.50 10,946.81 12,730.99 12,731.50 10,946.81 12,730.99 12,731.50 10,946.81 12,730.99 12,731.50 10,946.81 12,731.		1				
Total Assets To					100000000000000000000000000000000000000	
Total Assets 22,548.40 20,423.10 22,525.22 20,399.92	Other current assets					
Equity Equity Equity share capital		11,730.03	10,943.39	11,/51.50	10,946.83	
Equity Equity share capital 1,000.00 500.00 1,000.00 500.00 500.00 1,000.00 500.00 500.00 5,0	Total Assets	22,548.40	20,423.10	22,525.22	20,399.92	
Equity share capital 1,000.00 500.00 1,000.00 500.00 8,613.72 8,643.16 8,596.61 8,626.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,883.72 9,883.72 9,894.62 10,463.72 9,888.72 9,888.72 9,894.62 10,463.72 9,888.72 9,888.72 9,894.62 10,463.72 9,888.72 9,888.72 9,894.62 10,463.72 9,888.72	EQUITY AND LIABILITIES:					
Equity share capital 1,000.00 500.00 1,000.00 500.00 8,613.72 8,643.16 8,596.61 8,626.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,143.16 9,596.61 9,126.52 9,613.72 9,883.72 9,883.72 9,894.62 10,463.72 9,888.72 9,888.72 9,894.62 10,463.72 9,888.72 9,888.72 9,894.62 10,463.72 9,888.72 9,888.72 9,894.62 10,463.72 9,888.72	Equity					
Section Sect		1,000,00	500.00	1,000,00	500.00	
Section Sect						
Comparison Com	orion address					
Non-current liabilities Financial Liabilities Borrowings Other non-current liabilities Porter dax liabilities Other non-current liabilities Inancial Liabilities Other non-current liabili				2,000.02	3/220102	
Financial Liabilities Borrowings Long Term Lease Liabilities Other financial liabilities Other financial liabilities Provisions Seferred tax liabilities (net) Other non-current liabilities Other non-current liabilities Eugreea Liabilities Current Liabilities Curren	Liabilities					
Borrowings	Non-current liabilities					
Long Term Lease Liabilities	Financial Liabilities					
Other financial liabilities 8.60 3.06 8.60 3.06 8.70 3.06 7.59 4.70 3.06 3.06 8.70 3.06 7.59 4.70 3.06 7.59 4.70 7.5	Borrowings	1,625.06	644.65	1,625.06	644.65	
Provisions 83.26 75.94 83.26 75.94 Provisions 83.26 75.94 Provisions 92 Provisions 92 Provisions 92 Provisions 92 Provisions 93 Provisions 93 Provisions 94 Provisions 94 Provisions 95	Long Term Lease Liabilities				0.00.00	
Deferred tax liabilities (net) Other non-current liabilities Current liabilities Current liabilities Current liabilities Current liabilities Borrowings Lease Liabilities Trade payables 1. Total outstanding dues of Micro, Small and Medium Enterprise 2. Total outstanding dues of creditors other than Micro, Small and Medium Enterprise 3. Total outstanding dues of creditors other than Micro, Small and Medium Enterprise 3. Total outstanding dues of creditors other than Micro, Small and Medium Enterprise 4. (69.03) 4. (69.03) 5. (69.04.90) 5. (69.04.90) 5. (69.04.90) 6. (747.97) 661.69 747.97 661.69 747.97 74.9	Other financial liabilities	8.60	3.06	8.60	3.06	
2,464.89	Provisions	83.26	75.94	83.26	75.94	
2,464.89 1,385.33 2,464.89 1,285.33 2,464.89 1,2	Deferred tax liabilities (net)	747.97	661.69	747.97	661.69	
Current liabilities Borrowings	Other non-current liabilities	-	-	-	-	
Current liabilities Borrowings						
Section Comparison Compar		2,464.89	1,385.33	2,464.89	1,385.33	
Section Comparison Compar	Current liabilities					
Borrowings	Financial Liabilities					
Lease Liabilities Trade payables 1. Total outstanding dues of Micro, Small and Medium Enterprise 1. Total outstanding dues of creditors other than Micro, Small and Medium Enterprise 2. Total outstanding dues of creditors other than Micro, Small and Medium Enterprise 3. (690.33 1,468.70 1,684.25 1,462.18 252.00 64.02 252.00 63.92 252.00 63.92 252.00 63.92 252.00 63.92 252.00 63.92 252.00 63.92 252.00 63.92 252.00 64.02 252.00 63.92 252.00 2	The state of the s	5,941.21	5,804.90	5,941.21	5,804.90	
Trade payables 1. Total outstanding dues of Micro, Small and Medium Enterprise 2. Total outstanding dues of creditors other than Micro, Small and Medium Enterprise 3. Total outstanding dues of creditors other than Micro, Small and Medium Enterprise 4. (69.033				-,-,-,	2,00 1.50	
1. Total outstanding dues of Micro, Small and Medium Enterprise 2. Total outstanding dues of creditors other than Micro, Small and Medium Enterprise 3. Other financial liabilities 4. Other financial liabilities 5. Other financial liabilities 6. Other financial liabilities 6. Other financial liabilities 7. Other financial liabilities 8. Other financial liabilities 9. Other current tax liabilities (Gross) 9. Other current liabilities 9. Other curren	State					
2. Total outstanding dues of creditors other than Micro, Small and Medium Enterprise 1,690.33 1,468.70 1,684.25 1,462.18 Other financial liabilities 252.00 64.02 252.00 63.92 current tax liabilities (Gross) 1,081.88 960.39 1,081.88 960.39 other current liabilities 234.30 250.89 234.30 250.95 rovisions 55.62 76.73 55.62 76.73 10,469.80 9,894.62 10,463.72 9,888.07	AND THE PARTY OF T	1,214.46	1,269.00	1,214.46	1.269.00	
Other financial liabilities 252.00 64.02 252.00 63.92 current tax liabilities (Gross) 1,081.88 960.39 1,081.88 960.39 wither current liabilities 234.30 250.89 234.30 250.95 rovisions 55.62 76.73 55.62 76.73 10,469.80 9,894.62 10,463.72 9,888.07	다 하는 것이 되었다는 그는 사람이 있는 사람이 되었다면 하는 사람이 되었다면 하는 사람들이 되었다면 하는 것이 되었다면 하는데 하는데 없는데 하는데 없는데 하는데 없는데 하는데 없는데 하는데 없는데 하는데 하는데 없는데 하는데 하는데 없는데 없는데 없는데 없는데 없는데 없는데 없는데 없는데 없는데 없	100000000000000000000000000000000000000	0.0000000000000000000000000000000000000			
turrent tax liabilities (Gross) 1,081.88 960.39 1,081.88 960.39 234.30 250.89 234.30 250.89 234.30 250.95 76.73 55.62 76.73 10,469.80 9,894.62 10,463.72 9,888.07		THE PROPERTY OF THE PARTY OF				
Other current liabilities 234.30 250.89 234.30 250.95 rovisions 55.62 76.73 55.62 76.73 10,469.80 9,894.62 10,463.72 9,888.07	Current tax liabilities (Gross)			C10 (100 (100 (100 (100 (100 (100 (100 (
76.73 55.62 76.73 55.72 55.62 76.73 55.73 55.73 55.62 76.73 55.73 55.73 55.73 55.73 55.73 55.73 55.73 55.73 55.73	Other current liabilities			1000		
10,469.80 9,894.62 10,463.72 9,888.07	Provisions				76.73	
Total Liabilities 22,548.40 20,423.10 22,525.22 20,399.92		10,469.80	9,894.62	10,463.72	9,888.07	
20,333.32 DECEMBER 20, 20, 20, 20, 20, 20, 20, 20, 20, 20,	Total Liabilities	22.548.40	20,423.10	22 525 22	20 300 02	
	- Otol Elabilities	22,340.40	20,723.10	22,323.22	20,333.32	

Note: Previous period figures have been re-grouped /re-classified whenever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April, 2021.

Bhavnagar Date: 10.11.2025





Independent Auditor's Review report on Unaudited Quarterly and Year to Date Standalone Financial Results

To
The Board of Directors
Investment & Precision Castings Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **Investment & Precision Castings Limited**, ("the Company") for the quarter ended 30th September, 2025 and year to date from 1st April, 2025 to 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY Chartered Accountants FRN: 116825W



Digitally signed by Ashish Rajendrakumar Dave
DN: c=IN, o=Personal, title=4221,
pseudonym=ADAF57E48186844B1384EC784DF7896,
2.5.4.20=422e62114327553167033F540b2136fe550b2b990161eeb
16426883a83471 p, postalCod=264001, 1s-fcuijar0staserialNumber=175820013E4D08D3C4CFSSD3S179DED0508A5E5
DDDAD099A93203278C68B9A, cn=Ashish Rajendrakumar Dave
Date: 2025.11.10 12:18,32,40530

Bhavnagar November 10, 2025 ASHISH DAVE Partner Membership No. 170275 UDIN: 25170275BMMLXC8550



Independent Auditor's Review report on Unaudited Quarterly and Year to Date Consolidated Financial Results

To
The Board of Directors
Investment & Precision Castings Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Investment & Precision Castings Limited, ("the Parent Company") and and its wholly-owned subsidiary (the Parent Company and its wholly-owned subsidiary together referred to as "the Group") the quarter ended 30th September, 2025 and year to date from 1st April, 2025 to 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
- 5. We did not review the interim financial information of a wholly-owned subsidiary company, I&PCL Vacuum Cast Limited, whose interim financial results reflect total assets of Rs. 9.13 lacs as at 30th September, 2025, total revenues of Nil and Nil for the quarter and half-year ended 30th September 2025 respectively, net loss of Rs. 0.23 lacs and Rs. 0.47 lacs for the quarter and half-year ended 30th September 2025 respectively and total comprehensive income of Rs. 0.23 lacs and Rs. 0.47 lacs for the quarter and half-year ended 30th September, 2025 respectively, as considered in the Statement, which have been reviewed by its auditors. Our report on the statement is not modified in respect of this matter.





6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement

For P A R K & COMPANY Chartered Accountants FRN: 116825W

& COMPANDA Chartered Accountants

Digitally signed by Ashish Rajendrakumar Dave
NK-c=N, 0-Personal, sittle=1221,
NK-c=N, 0-Personal,

Dave Date: 2025.11.10 12;19:01 +05'30'

ASHISH DAVE Partner Membership No. 170275 UDIN: 25170275BMMLXD5742

Bhavnagar November 10, 2025

ANNEXURE - B

IPCL - Details of Directors, KMP & Related Party Transaction during the Q2 2025-26 :

(Rs.in Lacs)

						(NS.III Lacs)
Sr.	Name	Relation	Nature of Payment/Provision	Amount (Rs.)	Progressive	Sanctioned
No.			made	(Q2 2025-26)	Amount (Rs.)	Amount
Α	Associates Concern:					
1	Meche Private Limited	Associate Company	Towards material purchased	75.13	144.46	350.00
2	Shree Tamboli Foundation	NGO in which Directors Are Interested	Towards CSR	-	-	18.29
			Towards other Donation	-		6.71
3	Piyush I Tamboli HUF	HUF in which Directors are Interested	Towards Accomodation Rent	6.00	12.00	24.00
В	Directors :					
1	Mr. P. I. Tamboli	Chairman & Managing Director	Remuneration paid	72.86	137.76	350.00
		(CMD)	Provision for Commission on	21.13	40.25	1% of sanctioned
			personal gurantee given to bank			amount or
			for credit facilities. **			renewed amount
			Provision for Commission on	16.11	27.81	3% of Net Profit
			Profit			
2	Mr. Jainam Tamboli	Executive Director & CFO	Remuneration paid	10.74	20.26	45 Lacs + 5Lacs if
						PBT>10 Cr
3	Mr. B.Pratapkumar	Whole Time Director	Remuneration paid	10.97	19.46	43.00
4	Mrs. Mamta Devi Raol	Independent Director	Sitting Fees Paid*	0.20	0.68	20k/BM, 13k/ ACM
5	Mrs. Vishakha P. Tamboli	Non-Independent Director		0.40	0.75	& 5k/CM
6	Mr. Saurbh Poddar	Independent Director		0.53	1.01	
7	Mr. PANKAJ BHAYANI	Independent Director		0.33	0.33	
8	Mr. Jatan G Shah	Independent Director		0.33	0.76	
9	Ms Ashwini R. Doshi	Independent Director		0.53	0.91	
10	Mr. Akshay Shah	Independent Director		0.53	0.53	
С	Key Managerial Personnel & Relat	ives:		·		
1	Ms. Hetal B. Kapadiya	Company Secretary	Remuneration paid	0.60	1.20	2.40
2	Ms. Kavya P. Tamboli	Management Trainee	Consultancy Fees Paid	1.50	3.00	6.00