



SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

REGD. OFFICE NARI ROAD, BHAVNAGAR
& WORKS GUJARAT, INDIA 364 006
TELEPHONE (91) (278) 252 3300 to 04
(91) 70695 80001 / 70695 80002
E-MAIL direct1@ipcl.in
WEBSITE www.ipcl.in

NADCAP Approved for NDT
EN 9100 : 2018
IATF 16949 : 2016
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018
NABL Accredited Lab
Certified Company

Date: September 23, 2023

To,
The BSE Ltd.,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Company Code: 504786

Dear Sir,

**Sub.:Declaration of Result of the Annual General Meetingheld on
September 21, 2023**

Please find attached herewith Result of Annual General Meeting of Investment & Precision Castings Limited held on September 21, 2023.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Investment & Precision Castings Limited

Mr. Jainam P Tamboli
Executive Director & CFO
DIN: 07680976





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INVESTMENT & PRECISION CASTINGS LIMITED 48th ANNUAL GENERAL MEETING HELD ON SEPTEMBER 21, 2023 Declaration of Results

48th Annual General Meeting was held on September 21, 2023 at 04:00 p.m. at Efcee Sarovar Portico - Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Investment & Precision Castings Limited ("the Company") had provided e-voting facility to the members to enable them to cast vote electronically on the resolutions proposed in the notice of 48th Annual General Meeting (AGM). The e-voting window was open from 9:00 a.m. on Monday, September 18, 2023 upto 5:00 p.m. on Wednesday, September 20, 2023.

The Board of Directors had appointed Mr. Devesh Mehta, Company Secretary in practice as scrutinizer for E-Voting and Ballot Voting at AGM venue. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5:00 p.m. on September 20, 2023 and Ballot Voting at the 48th AGM and submitted report(s) on September 23, 2023. The Report(s) of Scrutinizer is enclosed herewith.

The consolidated results as per the Scrutinizers above mentioned Reports are as follows:

| Sr. No | Item No. | Type of resolution | No. of votes in favour | % of vote in favour | No. of votes against | % of votes against |
|--------|---|--------------------|------------------------|---------------------|----------------------|--------------------|
| 1. | Adoption of financial statements for the year ended March 31, 2023. | Ordinary | 26,43,272 | 100 | - | - |
| 2. | Declaration of final dividend on equity shares for the financial year 2022-23. | Ordinary | 26,43,262 | 100 | - | - |
| 3. | To appoint a Director in place of Mrs. Vishakha P. Tamboli (DIN 06600319) who retires by rotation | Ordinary | 19,90,318 | 99.99 | 20 | 0.01 |
| 4. | Appointment of Mr. Jainam I. Tamboli (DIN: 07680976) as a Director. | Ordinary | 26,43,252 | 99.99 | 20 | 0.01 |
| 5. | Appointment of Mr. Saurabh Poddar (DIN: 0032858) as an Independent Director. | Ordinary | 26,43,252 | 99.99 | 20 | 0.01 |
| 6. | Appointment of Mr. Pankaj Bhayani (DIN: 0032858) as an Independent Director. | Ordinary | 26,43,252 | 99.99 | 20 | 0.01 |
| 7. | Re-appointment of Mr. Piyush I Tamboli as Chairman & Managing Director. | Special | 26,43,252 | 99.99 | 20 | 0.01 |
| 8. | Re-Appointment of Mr. Pratapkumar Pandurangarao Bolisetty (DIN: 08065764) as Whole Time Director. | Special | 26,43,252 | 99.99 | 20 | 0.01 |



SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
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& WORKS GUJARAT, INDIA 364 006
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NABL Accredited Lab
Certified Company


| | | | | | | |
|-----|---|----------|-----------|-------|----|------|
| 9. | Ratification of Remuneration of Cost Auditor. | Ordinary | 26,43,252 | 99.99 | 20 | 0.01 |
| 10. | Increase the overall managerial remuneration of the Directors of the Company. | Special | 26,43,252 | 99.99 | 20 | 0.01 |

Based on the Report(s) of the Scrutinizer, all Resolutions as set out in the Notice of 48th AGM have been duly approved by the Members with requisite majority.

Date : September 23, 2023
Place : Bhavnagar

For Investment & Precision Castings Limited




Mr. Jainam P Tamboli
Executive Director & CFO
DIN: 07680976



Devesh Mehta & Associates

Company Secretary

Office At: 208, RATNADEEP COMPLEX, ABOVE ICICI BANK, WAGHAWADI ROAD, BHAVNAGAR-364001
M: +91-9428401989, +91-9825204369 EMAIL:csdeveshmehta@gmail.com

Consolidated Scrutinizer's Report on the results of the remote e-voting process and poll conducted at the Annual General Meeting of the Members of Investment & Precision Casting Limited (the "Company") held on Thursday, 21st September, 2023 at Efce Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002.

To,
The Chairman,
Annual General Meeting,
Investment & Precision Castings Limited,
Nari Road, Bhavnagar, Gujarat 364006

Dear Sir,

1. The Board of Directors of the Company appointed M/s Devesh Mehta & Associates, Practicing Company Secretaries represented by me, Devesh Mehta as the scrutinizer for the purpose of scrutinizing the :
 - (i) e-voting process (remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ('Rules') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'); and
 - (ii) poll conducted under the provisions of Section 109 (5) of the Act read with Rule 21 of the Rules ('Poll');

on each of the business contained in the Notice dated 26th April, 2023('the Notice') of the Annual General Meeting ('AGM') of the Members of Investment & Precision Castings Limited ('the Company') held on Thursday 21st September, 2023 at Efce Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002.

2. The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules and SEBI LODR Regulations relating to voting through remote e-voting means on the business contained in the Notice of the 48th AGM of the Members of the Company.
3. The Company has appointed National Securities Depository Limited, (NSDL) the agency authorised under Rule 20 of the Rules and SEBI LODR Regulations, to provide remote e-voting facility to the Members of the Company from 9:00 A.M. on Monday, September 18, 2023 to 5:00 P.M. on Wednesday, September 20, 2023.
4. My responsibility as a scrutinizer for the voting process (by remote e-voting at the AGM), was restricted to scrutinize the remote e-voting process at the AGM in a fair and



transparent manner and to prepare a consolidated Scrutinizer's report of the votes cast 'in favour' or 'against' the resolutions stated in the Notice, based on the reports generated from the remote e-voting system provided by NSDL at the AGM.

5. I submit a consolidated Scrutinizer's report on the results of voting by remote e-voting at the AGM as under:-

Item No. 1:-

Ordinary Resolution to consider and adopt:

- 1) To receive, consider and adopt the Standalone and Consolidated Audited financial statements of the Company for the year ended 31st March, 2023 including statement of Profit and Loss and Cash flow Statement for the year ended 31st March, 2023, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon:

| | Number of members | | | Number of votes contained in | | | |
|---------------------|-------------------|-----------------|-------|------------------------------|-----------------|-----------|-----|
| | Remote e-voting | Poll at the AGM | Total | Remote e-voting | Poll at the AGM | Total | % |
| In favour | 37 | 13 | 50 | 24,63,615 | 1,79,657 | 26,43,272 | 100 |
| Against | - | - | - | - | - | - | - |
| Total | 37 | 13 | 50 | 24,63,615 | 1,79,657 | 26,43,272 | 100 |
| Invalid / Abstained | - | - | - | - | - | - | - |

Item No. 2:-

Ordinary Resolution to consider and adopt:

- 2) To declare Dividend of 10% i.e. Rs. 1/- (Rupees One only) for every equity share of the face value of Rs. 10/- each for Financial year 2022-2023.

| | Number of members | | | Number of votes contained in | | | |
|---------------------|-------------------|-----------------|-------|------------------------------|-----------------|-----------|-----|
| | Remote e-voting | Poll at the AGM | Total | Remote e-voting | Poll at the AGM | Total | % |
| In favour | 36 | 13 | 49 | 24,63,605 | 1,79,657 | 26,43,262 | 100 |
| Against | - | - | - | - | - | - | - |
| Total | 36 | 13 | 49 | 24,63,605 | 1,79,657 | 26,43,262 | 100 |
| Invalid / Abstained | - | - | - | - | - | - | - |



Item No. 3:-

Ordinary Resolution to consider and adopt

- 3) To appoint a Director in place of Mrs. Vishakha P. Tamboli (DIN 06600319) who retires by rotation, and being eligible, offers herself for reappointment.

| | Number of members | | | Number of votes contained in | | | |
|---------------------|-------------------|-----------------|-------|------------------------------|-----------------|-----------|---------|
| | Remote e-voting | Poll at the AGM | Total | Remote e-voting | Poll at the AGM | Total | % |
| In favour | 35 | 13 | 48 | 18,10,661 | 1,79,657 | 19,90,318 | 99.99 % |
| Against | 1 | - | 1 | 20 | - | 20 | 0.01 |
| Total | 36 | 13 | 49 | 18,10,681 | 1,79,657 | 19,90,338 | 100 |
| Invalid / Abstained | - | - | - | - | - | - | - |

Based on the aforesaid results, Ordinary Resolution No. 1, 2 and 3 of the Notice dated 26 April, 2023 has been passed by the Members at the AGM through remote e-voting with requisite majority.

Item No. 4:-

Ordinary Resolution to consider and adopt

- 4) Appointment of Mr. Jainam P. Tamboli (DIN: 07680976) as a Director

| | Number of members | | | Number of votes contained in | | | |
|---------------------|-------------------|-----------------|-------|------------------------------|-----------------|-----------|-------|
| | Remote e-voting | Poll at the AGM | Total | Remote e-voting | Poll at the AGM | Total | % |
| In favour | 36 | 13 | 49 | 24,63,595 | 1,79,657 | 26,43,252 | 99.99 |
| Against | 1 | - | 1 | 20 | - | 20 | 0.01 |
| Total | 37 | 13 | 50 | 24,63,615 | 1,79,657 | 26,43,272 | 100 |
| Invalid / Abstained | - | - | - | - | - | - | - |

Item No. 5:-

Ordinary Resolution to consider and adopt

- 5) Appointment of Mr. Saurabh Poddar (DIN: 0032858) as an Independent Director

| | Number of members | | | Number of votes contained in | | | |
|--|-------------------|-----------------|-------|------------------------------|-----------------|-------|---|
| | Remote e-voting | Poll at the AGM | Total | Remote e-voting | Poll at the AGM | Total | % |



| | | | | | | | |
|---------------------|----|----|----|-----------|----------|-----------|-------|
| In favour | 36 | 13 | 49 | 24,63,595 | 1,79,657 | 26,43,252 | 99.99 |
| Against | 1 | - | 1 | 20 | | 20 | 0.01 |
| Total | 37 | 13 | 50 | 24,63,615 | 1,79,657 | 26,43,272 | 100 |
| Invalid / Abstained | - | - | - | - | - | - | - |

Item No. 6:-

Ordinary Resolution to consider and adopt

6) Appointment of Mr. Pankaj Bhayani (DIN: 07753850) as an Independent Director.

| | Number of members | | | Number of votes contained in | | | |
|---------------------|-------------------|-----------------|-------|------------------------------|-----------------|-----------|-------|
| | Remote e-voting | Poll at the AGM | Total | Remote e-voting | Poll at the AGM | Total | % |
| In favour | 36 | 13 | 49 | 24,63,595 | 1,79,657 | 26,43,252 | 99.99 |
| Against | 1 | - | 1 | 20 | | 20 | 0.01 |
| Total | 37 | 13 | 50 | 24,63,615 | 1,79,657 | 26,43,272 | 100 |
| Invalid / Abstained | - | - | - | - | - | - | - |

Item No. 7:-

Special Resolution to consider and adopt

7) Re-appointment of Mr. Piyush I Tamboli (DIN:00146033) as Chairman & Managing Director.

| | Number of members | | | Number of votes contained in | | | |
|---------------------|-------------------|-----------------|-------|------------------------------|-----------------|-----------|-------|
| | Remote e-voting | Poll at the AGM | Total | Remote e-voting | Poll at the AGM | Total | % |
| In favour | 36 | 13 | 49 | 24,63,595 | 1,79,657 | 26,43,252 | 99.99 |
| Against | 1 | - | 1 | 20 | | 20 | 0.01 |
| Total | 37 | 13 | 50 | 24,63,615 | 1,79,657 | 26,43,272 | 100 |
| Invalid / Abstained | - | - | - | - | - | - | - |

Item No. 8:-

Special Resolution to consider and adopt

8) Re-Appointment of Mr. Pratapkumar Pandurangarao Bolisetty (DIN: 08065764) as Whole Time Director of the Company.



| | Number of members | | | Number of votes contained in | | | |
|---------------------|-------------------|-----------------|-------|------------------------------|-----------------|-----------|-------|
| | Remote e-voting | Poll at the AGM | Total | Remote e-voting | Poll at the AGM | Total | % |
| In favour | 36 | 13 | 49 | 24,63,595 | 1,79,657 | 26,43,252 | 99.99 |
| Against | 1 | - | 1 | 20 | | 20 | 0.01 |
| Total | 37 | 13 | 50 | 24,63,615 | 1,79,657 | 26,43,272 | 100 |
| Invalid / Abstained | - | - | - | - | - | - | - |

Item No. 9:-

Ordinary Resolution to consider and adopt

9) Ratification of Remuneration of Cost Auditor

| | Number of members | | | Number of votes contained in | | | |
|---------------------|-------------------|-----------------|-------|------------------------------|-----------------|-----------|-------|
| | Remote e-voting | Poll at the AGM | Total | Remote e-voting | Poll at the AGM | Total | % |
| In favour | 36 | 13 | 49 | 24,63,595 | 1,79,657 | 26,43,252 | 99.99 |
| Against | 1 | - | 1 | 20 | | 20 | 0.01 |
| Total | 37 | 13 | 50 | 24,63,615 | 1,79,657 | 26,43,272 | 100 |
| Invalid / Abstained | - | - | - | - | - | - | - |

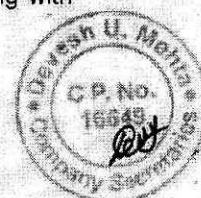
Item No. 10:-

Special Resolution to consider and adopt

10) To increase the overall managerial remuneration of the Directors of the Company.

| | Number of members | | | Number of votes contained in | | | |
|---------------------|-------------------|-----------------|-------|------------------------------|-----------------|-----------|-------|
| | Remote e-voting | Poll at the AGM | Total | Remote e-voting | Poll at the AGM | Total | % |
| In favour | 36 | 13 | 49 | 24,63,595 | 1,79,657 | 26,43,252 | 99.99 |
| Against | 1 | - | 1 | 20 | | 20 | 0.01 |
| Total | 37 | 13 | 50 | 24,63,615 | 1,79,657 | 26,43,272 | 100 |
| Invalid / Abstained | - | - | - | - | - | - | - |

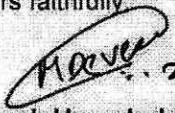
Based on the aforesaid results, Resolutions for Item No. 4 to 10 of the Notice dated 26 April, 2023 has been passed by the Members at the AGM through remote e-voting with requisite majority.



6. A Compact Disc (CD) containing Electronic data and other relevant records relating to remote e-voting has been kept in my safe custody and shall be retained until the minutes of the AGM are approved and signed, and shall be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully


23/9/23
Devesh Upendrabhai Mehta
Practicing Company Secretaries
Membership No.45544
CP No 16649
Peer Review No: 1766/2022
UDIN: A045544E001068381

Place : Bhavnagar, India
Date : 23rd September, 2023.



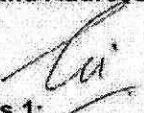
Countersigned by
For Investment & Precision Castings Limited
Chairman of the AGM

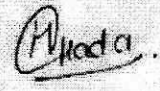

Jainam P Tamboli
Executive Director & CFO

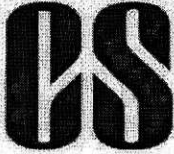


We, the undersigned, witnessed that the votes were unblocked in our presence at 05:15p.m. on 21st September, 2023 at the office of the Scrutinizer.

Name and Address of Witness:


Witness 1:
Tejendra Nayak
14, Pushpam Soc.,
Sabarmati, Ahmedabad 380019


Witness 2:
Hitendra Hada
E-115, GIDC,
Sector 26, Gandhinagar 382028



Devesh Mehta & Associates

Company Secretary

Office At: 208, RATNADEEP COMPLEX, ABOVE ICICI BANK, WAGHAWADI ROAD, BHAVNAGAR-364001
M: +91-9428401989, O: (0278) 2565574 EMAIL:csdeveshmehta@gmail.com

FORM No. MGT-13
Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Annual General Meeting,
Investment & Precision Castings Limited,
Nari Road, Bhavnagar, Gujarat 364006

Report of the Scrutinizer on the Annual General Meeting of the Members of Investment & Precision Casting Limited (the 'Company') held on Thursday, 21st September, 2023, at Efce Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002.

Dear Sir,

1. The Board of Directors of the Company appointed M/s Devesh Mehta & Associates, Practicing Company Secretaries represented by me, Devesh Mehta as the scrutinizer for the purpose of scrutinizing the :
 - (i) e-voting process (remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ('Rules') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), and

on each of the business contained in the Notice dated 26th April, 2023 ('the Notice') of the Annual General Meeting ('AGM') of the Members of Investment & Precision Castings Limited ('the Company') held on Thursday 21st September, 2023 at Efce Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002.

2. The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules and SEBI LODR Regulations relating to voting through remote e-voting means on the business contained in the Notice of the 48th AGM of the Members of the Company.
3. The Company has appointed National Securities Depository Limited, (NSDL), the agency authorised under Rule 20 of the Rules and SEBI LODR Regulations, to provide remote e-voting facility to the Members of the Company from 9:00 A.M. from Monday, September 18, 2023 to 5:00 P.M. on Wednesday, September 20, 2023.
4. My responsibility as a scrutinizer for the voting process (by remote e-voting at the AGM), was restricted to scrutinize the remote e-voting in a fair and transparent manner and to prepare a consolidated Scrutinizer's report of the votes cast 'in favour' or 'against' the



resolutions stated in the Notice, based on the reports generated from the remote e-voting system provided by NSDL at the AGM.

5. After the declaration of the poll by the Chairman, one ballot box kept for the purpose of polling was locked in my presence with due identification mark placed by me.
6. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by M/s. MCS Share Transfer Agent Limited, the Registrar and Share Transfer Agent of the Company ('MCS'), and the authorizations and proxies lodged with the Company.
7. I Found 0 Poll papers invalid.
8. I submit a consolidated Scrutinizer's report on the results of voting by remote e-voting at the AGM as under:-

Item No. 1:-

Ordinary Resolution to consider and adopt:

- 1) To receive, consider and adopt the Standalone and Consolidated Audited financial statements of the Company for the year ended 31st March, 2023 including statement of Profit and Loss and Cash flow Statement for the year ended 31st March, 2023, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon:

(i) Voted in favour of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast in favour | % of total number of valid votes cast |
|--|--------------------------------|---------------------------------------|
| 25 | 26,43,272 | 100% |

(ii) Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast against | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| - | - | - |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| - | - |

Item No. 2:-

Ordinary Resolution to consider and adopt:

- 2) To declare Dividend of 10% i.e. Rs. 1/- (Rupees One only) for every equity share of the face value of Rs.10/- each for Financial year 2022-2023.

(i) Voted in favor of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast in favour | % of total number of valid votes cast |
|--|--------------------------------|---------------------------------------|
| 25 | 26,43,262 | 100% |



(ii) Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast against | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| - | - | - |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| - | - |

Item No. 3:-

Ordinary Resolution to consider and adopt

- 3) To appoint a Director in place of Mrs. Vishakha P. Tamboli (DIN 06600319) who retires by rotation, and being eligible, offers herself for reappointment.

(i) Voted in favor of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast in favour | % of total number of valid votes cast |
|--|--------------------------------|---------------------------------------|
| 24 | 19,90,318 | 99.99% |

(ii) Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast against | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 1 | 20 | 0.01% |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| - | - |

Based on the aforesaid results, Ordinary Resolution No.1, 2 and 3 of the Notice dated 26 April, 2023 has been passed by the Members at the AGM through remote e-voting with requisite majority.

Item No. 4:-

Ordinary Resolution to consider and adopt

- 4) Appointment of Mr. Jainam P. Tamboli (DIN: 07680976) as a Director

(i) Voted in favor of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast in favour | % of total number of valid votes cast |
|--|--------------------------------|---------------------------------------|
| 24 | 26,43,252 | 99.99% |



(ii) Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast against | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 1 | 20 | 0.01% |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| - | - |

Item No. 5:-

Ordinary Resolution to consider and adopt

5) Appointment of Mr. Saurabh Poddar (DIN: 0032858) as an Independent Director

(i) Voted in favor of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast in favour | % of total number of valid votes cast |
|--|--------------------------------|---------------------------------------|
| 24 | 26,43,252 | 99.99% |

(ii) Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast against | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 1 | 20 | 0.01% |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| - | - |

Item No. 6:-

Ordinary Resolution to consider and adopt

6) Appointment of Mr. Pankaj Bhayani (DIN: 07753850) as an Independent Director.

(i) Voted in favor of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast in favour | % of total number of valid votes cast |
|--|--------------------------------|---------------------------------------|
| 24 | 26,43,252 | 99.99% |

(ii) Voted against the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast against | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 1 | 20 | 0.01% |



(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| - | - |

Item No. 7:-

Special Resolution to consider and adopt

- 7) Re-appointment of Mr. Piyush I Tamboli (DIN:00146033) as Chairman & Managing Director.

(i) Voted **In favor** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast in favour | % of total number of valid votes cast |
|--|--------------------------------|---------------------------------------|
| 24 | 26,43,252 | 99.99% |

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast against | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 1 | 20 | 0.01% |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| - | - |

Item No. 8:-

Special Resolution to consider and adopt

- 8) Re-Appointment of Mr. Pratapkumar Pandurangarao Bolisetty (DIN: 08065764) as Whole Time Director of the Company:

(i) Voted **In favor** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast in favour | % of total number of valid votes cast |
|--|--------------------------------|---------------------------------------|
| 24 | 26,43,252 | 99.99% |

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast against | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 1 | 20 | 0.01% |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| - | - |



| | |
|--|------|
| proxy) whose votes were declared invalid | them |
| - | - |

Item No. 9:-

Ordinary Resolution to consider and adopt

9) Ratification of Remuneration of Cost Auditor

(i) Voted **In favor** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast in favour | % of total number of valid votes cast |
|--|--------------------------------|---------------------------------------|
| 24 | 26,43,252 | 99.99% |

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast against | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 1 | 20 | 0.01% |

(iii) **Invalid** votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| - | - |

Item No. 10:-

Special Resolution to consider and adopt

10) To increase the overall managerial remuneration of the Directors of the Company.

(i) Voted **in favor** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast in favour | % of total number of valid votes cast |
|--|--------------------------------|---------------------------------------|
| 24 | 26,43,252 | 99.99% |

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of votes cast against | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 1 | 20 | 0.01% |

(iii) **Invalid** votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| - | - |



9. A Compact Disc (CD) containing Electronic data or and any other relevant records relating to remote e-voting has been kept in my safe custody and shall be retained until the minutes of the AGM are approved and signed, and shall be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

Devesh U. Mehta
23/9/23

Devesh Upendrabhai Mehta
Practicing Company Secretaries
Membership No.45544
CP No 16649
Peer Review No: 1766/2022
UDIN: A045544E001068381
Place: Bhavnagar India
Date : 23rdSeptember, 2023.



Countersigned by
For Investment & Precision Castings Limited

Jain

Chairman of the AGM
Place: Bhavnagar
Dated:23rdSeptember, 2023

