

(Annexure - A)

Investment & Precisions Castings Limited Corporate social responsibility (CSR) Policy

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1. PREAMBLE :

With the Companies Act 2013, a new provision of Corporate Social Responsibility (CSR) was introduced in the corporate India, with an intention to have corporate participation in the upliftment of the nation as a whole. Significant thrust is given by Government of India for an accountable widespread participation of the corporate entities for CSR activities.

Corporate Social Responsibility (CSR) is a Company's commitment to operate in an economically, socially and environmentally sustainable manner, while recognizing the interests of its stakeholders. CSR extends beyond philanthropic activities and reaches out to the integration of social and business goals.

Investment & precision Castings Limited has adopted CSR as a strategic tool for sustainable growth and has committed itself to fulfilling its social, environmental and economic responsibility for the benefit of society at large.

2. CSR VISION STATEMENT :

In alignment with the Company's Vision, Investment & Precision Castings Limited through its CSR initiatives strives to create value by addressing critical social, environmental and economic needs of the society by which to promote sustained growth for society in fulfillment of its role as a Socially Responsible Corporate. It aims at complementing the role of the Government in enhancing welfare measures of society.

3. OBJECTIVES :

This CSR Policy shall be read in line with Section 135 of the Companies Act 2013. Companies (Corporate Social Responsibility Policy) Rules 2022 and such other rules, regulations circulars and Notifications as may be applicable and as amended from time to time and will inter-alia provide for the following :

- Establishing a guideline for compliance with the Regulations etc. to dedicate a percentage of Company's profits for Social Projects.
- Ensuring the implementation of CSR initiatives in letter and spirit through appropriate procedures and Reporting.

4. UNDERTAKING CSR ACTIVITIES:

The following is the list of CSR activities, projects or programs which the Company may undertake pursuant to Schedule VII of the Companies Act, 2013 as amended from time to time:

- (i) eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

- (vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- (vii) training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports
- (viii) contribution to the prime minister's national relief fund or Prime Minister's Central Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- (x) rural development projects
- (xi) slum area development.
Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
- (xii) disaster management, including relief, rehabilitation and reconstruction activities.
- (xiii) Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there under.
- (xiv) Financial aid to victims of terror attacks

5. EXCLUSIONS:

Activities undertaken outside India except for training of Indian Sports personnel representing State or Union Territory at National Level or India at International Level;

- Contribution of any amount, directly or indirectly, to any political party under section 182 of the Act;
- Activities benefitting employees of the company as defined in clause(k) of the section 2 of the code on wages, 2019 (29 of 2019);
- Activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services like One-off events such as marathons/awards/charitable contribution/ advertisements/sponsorships of TV programmers, etc.;
- Activities carried out for fulfillment of any other statutory obligations under any law in force in India.

The expenditure incurred on CSR activities shall not be deemed to an expenditure incurred by the assesses for the purposes of the business or profession under Income Tax Act 1961.

The CSR activities which are exclusively for the benefit of the company's employees or their family members shall not be considered as CSR activity

6. PRIORITY / FOCUS AREAS:

Investment & Precisions Castings Limited has identified the following thrust areas for various CSR related activities: Education/literacy enhancement and vocational training **Directly or Via sheer Tamboli Foundation**

- Tree plantation
- Malnutrition
- Education Others,
- In House Skill Development
- Women empowerment
- Child Education
- Health Care,
- Disaster management
- Terminal decease care
- Old Age Care
- Disability Care
- De-addiction Centre
- Others
- Anti – terrorist activity

7. LOCATION OF CSR ACTIVITIES

The Section 135(5) provides that the company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility activities. The CSR Committee will decide the locations for CSR activities in accordance with provisions of the companies Act 2013

8. COMPOSITION OF CSR COMMITTEE:

The CSR Committee consists of the following Directors

Name of Director	Category of Directorship	Position In CSR Committee
Piyush Indulal Tamboli	Executive Director	Chairperson
Vishakha Piyushbhai Tamboli	Non Executive Director	Member
Mamtadevi L Raol	Independent Director	Member
Pankajbhai Nagindas Bhiyani	Independent Director	Member
Jainam Piyushbhai Tamboli	Executive Director	Member
Jatan Girishbhai Shah	Independent Director	Member

The Committee will meet at least once in a Year (within 6 months from end of respected Financial year).

Note: Any changes in the composition of the CSR committee will be incorporated in the CSR policy immediately on such happening.

9. SELECTION OF THE PROJECT:

A specific budget is allocated for CSR activities and spending on CSR activities shall not be less than as specified under provision of Section 135 of the Companies Act, 2013, and Companies (Corporate Social Responsibility Policy) Rules, 2014 made there under in pursuance of this policy. In case Company fails to spend such amount, the Board shall specify the reasons for not spending the amount. Further, such surplus shall be either-

- a) ploughed back into the same projects or
- b) transferred to „Unspent CSR Account“ and spent in pursuance of this policy or

c) transferred to any of the Funds specified in Schedule VII as mentioned in point 6 above.

CSR Project will be evaluate & Approved by CMD



Reviewed/Recommendation by CSR committee



Final Approval by board

10. INFORMATION DISSEMINATION:

The Company's engagement in this domain is disseminated on its website, annual reports and its house journals as and when deem fit in the manner as prescribed.

11. MANAGEMENT COMMITMENT:

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy compassionate care. We believe and act on an ethos of generosity and compassion

12. AMENDMENTS IN THE ACT, RULES, REGULATIONS AND SCHEDULE ETC.:

Any current or future amendment(s) relating to Corporate Social Responsibility in the Companies Act, 2013, Rules, Regulations and schedule prescribed therein and SEBI Rules and Regulations shall be automatically applicable to this policy and any provision thereof not specifically mentioned in this policy shall be automatically applicable.

13. Contact:

For queries related to CSR policy, please write to us at: investor1@ipcl.in or direct1@ipcl.in

**** This policy approved & updated in Board Meeting helded as on 22.05.2025**