



Corporate Identification Number (CIN):  
L27100GJ1975PLC002692

Audited Financial Results for the Quarter and year ended March 31, 2014

Rs. in Lacs

Sr. No.	Item	STANDALONE					CONSOLIDATED	
		Quarter ended			Accounting year ended March 31		Accounting year ended March 31	
		31.03.2014 Audited	31.12.2013 Reviewed	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	
1	2	3	4	5	6	7	8	9
1	a) Net Sales/Income from Operations	2075.75	1704.14	1723.73	6926.72	6597.60	6926.72	6597.60
	b) Other Operating Income	-2.96	3.50	-0.47	10.40	8.25	10.40	8.25
	c) Total 1a +1b	2072.79	1707.64	1723.26	6937.12	6605.85	6937.12	6605.85
2	Total Expenditure	633.64	594.54	449.31	2218.66	1963.61	2218.66	1963.61
	a) Cost of Materials consumed							
	b) Purchase of stock-in-trade	--	--	--	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	71.61	-67.27	15.74	116.56	174.24	116.56	174.24
	d) Employees benefits expense	189.09	169.12	144.87	685.82	621.22	685.82	621.22
	e) Depreciation & Amortisation	117.40	115.81	129.39	460.14	498.17	460.14	498.17
	f) Power & Fuel	290.33	263.57	212.72	919.58	893.63	919.58	893.63
	g) External Processing Cost	338.12	290.00	292.18	1171.78	1187.85	1171.78	1187.85
	h) Other Expenses	233.65	180.55	189.29	729.73	743.51	730.58	746.17
	i) Total Expenditure(2a to 2h)	1873.84	1546.32	1433.50	6302.27	6082.23	6303.12	6084.89
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items ( 1 - 2i )	198.95	161.32	289.76	634.85	523.62	634.00	520.96
4	Other Income	1.91	1.73	5.52	12.34	20.20	12.52	20.20
5	Profit before Finance Costs and Exceptional Items ( 3 + 4 )	200.86	163.05	295.28	647.19	543.82	646.52	541.16
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	318.26	278.86	424.67	1107.33	1041.99	1106.66	1039.33
7	Finance Costs	97.87	102.75	121.50	417.50	496.48	417.50	496.48
8	Profit after Finance Cost but before Exceptional Items (5-7)	102.99	60.30	173.78	229.69	47.34	229.02	44.68
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit from Ordinary Activities before Tax (8-9)	102.99	60.30	173.78	229.69	47.34	229.02	44.68
11	Tax Expense	23.70	16.20	9.44	83.00	9.44	83.00	9.44
	a) Current Tax (Net of MAT Credit)	23.70	16.20	9.44	83.00	9.44	83.00	9.44
	b) Deferred Tax	3.91	3.93	37.05	-13.14	-5.10	-13.14	-5.10
	c) Earlier Years' Tax	0.00	0.69	2.47	0.69	0.87	0.69	0.87
	d) Total Tax Expense (11a to 11c)	27.61	20.82	48.96	70.55	5.21	70.55	5.21
12	Net Profit from Ordinary Activities After Tax (10-11d)	75.38	39.48	124.82	159.14	42.13	158.47	39.47
13	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	496.00	500.00	496.00	500.00	496.00
14	Reserves excluding revaluation reserves				4190.45	3971.48	4172.80	3954.52
15	Earnings Per Share, (Basic & Diluted)	1.51	0.79	2.52	3.19	0.85	3.18	0.80
16	Public Shareholding:							
	a) Number of Equity Shares	2,580,470	2,580,470	2,712,807	2,580,470	2,712,807	2,580,470	2,712,807
	b) Percentage of Shareholding	51.61	51.61	54.69	51.61	54.69	51.61	54.69
17	Promoters and promoter group share-holding							
	a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of shares	2,419,530	2,419,530	2,247,193	2,419,530	2,247,193	2,419,530	2,247,193
	- % of shares (as % of total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	- % of shares ( as a % of the total share capital of the company)	48.39	48.39	45.31	48.39	45.31	48.39	45.31

For INVESTMENT & PRECISION CASTINGS LTD

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*P. P. Tamboli*  
( Piyush I. Tamboli )  
CHAIRMAN AND MANAGING DIRECTOR



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STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
No.	Particulars	31.3.2014	31.3.2013	31.3.2014	31.3.2013
<b>A EQUITY AND LIABILITIES:</b>					
1.0	Shareholders Fund:				
1.1	Share Capital	500.00	496.00	500.00	496.00
1.2	Reserves & Surplus	4,190.45	3,971.48	4172.80	3954.52
1.3	Money Received against Share Warrants	0.00	71.18	0.00	71.18
1.4	Sub Total - Shareholders funds	4,690.45	4,538.66	4,672.80	4,521.70
2.0	Non current liabilities				
2.1	Long Term Borrowings	479.93	793.49	479.93	793.49
2.2	Deferred Tax Liability (Net)	297.76	310.90	297.76	310.90
2.3	Other Long Term Liabilities	10.53	16.49	10.53	16.49
2.4	Long Term Provisions	23.28	24.60	23.28	24.60
2.5	Sub Total - Non current liabilities	811.50	1,145.48	811.50	1,145.48
3.0	Current Liabilities				
3.1	Short-term Borrowing	2,285.16	2,386.44	2285.16	2386.44
3.2	Trade Payables	974.99	594.56	977.17	596.06
3.3	Other Current Liabilities	495.47	723.59	495.64	723.71
3.4	Short-term Provisions	85.69	69.17	85.69	69.16
3.5	Sub Total - Current liabilities	3,841.31	3,773.76	3,843.66	3,775.37
4.0	<b>Total Equity and Liabilities (1.4 + 2.5 + 3.5)</b>	<b>9,343.26</b>	<b>9,457.90</b>	<b>9,327.96</b>	<b>9,442.55</b>
<b>B ASSETS:</b>					
1.0	Non-Current Assets				
1.1	Fixed Assets				
a	Tangible Assets	3,966.10	3,852.33	3966.10	3852.33
b	Intangible Assests	0.00	0.00	0.00	0.00
c	Capital Work-in-Progress	468.87	530.73	503.22	561.27
d	Pre-operative Expenses	0.00	0.00	19.00	11.08
e	Total ( 1.1a to 1.1d)	4,434.97	4,383.06	4,488.32	4,424.68
2.0	Non-current Investments	25.00	25.00	0.60	0.60
3.0	Long-term Loans and Advances	309.52	267.97	260.45	229.55
4.0	Other Non-current Assets	0.00	0.00	0.00	0.00
5.0	Sub Total - Non current assets (1.1d + 2+3+4+5)	4,769.49	4,676.03	4,749.37	4,654.83
6.0	Current Assets				
6.1	Current Investment	0.00	0.00	0.00	0.00
6.2	Inventories	1,552.29	1,695.27	1552.29	1695.27
6.3	Trade Receivables	1,833.14	2,017.97	1833.14	2017.97
6.4	Cash & Bank Balances	161.45	166.46	163.27	169.39
6.5	Short-term Loans and Advances	1,026.89	902.17	1029.89	905.09
6.6	Other Current Assets	0.00	0.00	0.00	0.00
6.7	Sub Total - Current assets ( 6.1 to 6.6 )	4,573.77	4,781.87	4,578.59	4,787.72
7.0	<b>Total Assets ( 5 + 6.7)</b>	<b>9,343.26</b>	<b>9,457.90</b>	<b>9,327.96</b>	<b>9,442.55</b>

Notes:

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors on 30.5.2014
- The Board of Directors have recommended payment of dividend @ 5.00 % i.e. Re. 0.50 per share.
- There was no exceptional/extraordinary item during the quarter and financial year ended 31.3.2014.
- The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- Consolidated results includes figures of I&PCL Vacuum Cast Ltd., a wholly owned subsidiary of the company.
- During the quarter, no complaint was received from investor.  
There were no complaints pending at the beginning and at the end of the quarter.
- Previous periods' figures have been regrouped/rearranged wherever necessary.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

ON BEHALF OF THE BOARD OF DIRECTORS

Date: 30.5.2014  
Place: Bhavnagar

Piyush I Tamboli  
CHAIRMAN AND MANAGING DIRECTOR

*P. I. Tamboli*

