

# INVESTMENT & PRECISION CASTINGS LTD



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## Unaudited Financial Results (Reviewed) for the Quarter and Nine Months ended December 31, 2012

(₹ Lacs)

Sr. No.	Item	Quarter ended			Nine Months ended		Previous Accounting Year ended 31.03.2012 Audited
		31.12.2012 Reviewed	30.09.2012 Reviewed	31.12.2011 Reviewed	31.12.2012 Reviewed	31.12.2011 Reviewed	
1	2	3	4	5	6	7	8
1.	a) Net Sales/Income from Operations	1546.11	1544.75	2129.33	4873.87	5714.43	7906.49
	b) Other Operating Income	-3.55	12.75	3.87	10.09	7.00	10.29
	c) Total 1a + 1b	1542.56	1557.50	2133.20	4883.96	5721.43	7916.78
2.	Total Expenditure						
	a) Cost of Materials consumed	470.29	387.39	777.80	1514.30	2118.45	2995.87
	b) Purchase of stock-in-trade	--	--	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	37.34	233.93	-13.95	158.50	-83.00	-285.03
	d) Employees benefits expense	166.70	147.38	198.99	476.36	531.60	717.42
	e) Depreciation & Amortisation	127.90	124.94	122.16	368.78	356.05	483.70
	f) Power & Fuel	207.92	146.94	345.20	680.91	911.70	1295.02
	g) External Processing Cost	265.18	289.40	318.71	895.66	894.82	1296.57
	h) Other Expenses	155.30	211.51	141.18	556.72	435.32	606.40
	i) Total Expenditure (2a to 2h)	1430.63	1541.49	1890.09	4651.23	5164.94	7109.95
3.	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2i)	111.93	16.01	243.11	232.73	556.49	806.83
4.	Other Income	1.79	5.29	5.17	10.87	15.08	21.82
5.	Profit before Finance Costs and Exceptional Items (3+4)	113.72	21.30	248.28	243.60	571.57	828.65
6.	<b>Profit before Finance Costs , Depreciation &amp; Tax EBITDA</b>	<b>241.62</b>	<b>146.24</b>	<b>370.44</b>	<b>612.38</b>	<b>927.62</b>	<b>1312.35</b>
7.	Finance Cost	124.77	123.31	96.79	374.15	280.21	397.79
8.	Profit after Finance Cost but before Exceptional Items (5-7)	-11.05	-102.01	151.49	-130.55	291.36	430.86
9.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10.	Profit from Ordinary Activities before Tax (8-9)	-11.05	-102.01	151.49	-130.55	291.36	430.86

11.	Tax Expense	a) Current Tax	0.00	0.00	47.00	0.00	112.00	160.00
		b) Deferred Tax	-3.15	-17.00	-3.00	-42.15	-34.00	-24.00
		c) Earlier Years' Tax	0.00	-1.61	0.00	-1.61	0.87	-0.87
		d) Total Tax Expense (11a to 11c)	-3.15	-18.61	44.00	-43.76	78.87	135.13
12.	Net Profit from Ordinary Activities After Tax (10 -11d)		-7.90	-83.40	107.49	-86.79	212.49	295.73
13.	Paid-up Equity Share Capital (Face value Rs. 10 each)		496.00	496.00	496.00	496.00	496.00	496.00
14.	Reserves excluding revaluation reserves							3958.36
15.	Earnings Per Share, (Basic & Diluted)		-0.16	-1.68	2.17	-1.75	4.28	5.96
16.	Public Shareholding	a) Number of Equity Shares	2,755,808	2,782,008	2,819,945	2,755,808	2,819,945	2,815,945
		b) Percentage of Shareholding	55.56	56.09	56.85	55.56	56.85	56.77
17.	Promoters and promoter group shareholding	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
		- Number of shares						
		b) Non-encumbered	2,204,192	2,177,992	2,140,055	2,204,192	2,140,055	2,144,055
		- Number of shares						
		- % of shares (as % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
		- % of shares (as a % of the total share capital of the company)	44.44	43.91	43.15	44.44	43.15	43.23

**Notes:**

1. The above Unaudited results were reviewed by the Audit Committee and approved by the Board of Directors On 4.2.2013.
2. The Statutory Auditors have carried out a limited review of the above unaudited results.
3. There was no exceptional/extraordinary item during the quarter ended 31.12.2012.
4. The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
5. During the quarter, no complaints were received from investors. There were no complaint pending at the beginning and at the end of the quarter.
6. The Company is dependent on the domestic auto sector. The results are a function of the slowdown of the relevant auto sector in India.
7. Previous periods' figures have been regrouped/rearranged wherever necessary.

Date : 04.02.2013  
Place : Bhavnagar

ON BEHALF OF THE BOARD OF DIRECTORS  
**Piyush I Tamboli**  
VICE CHAIRMAN AND MANAGING DIRECTOR

